

PRESS RELEASE

PRYSMIAN TO DEVELOP A NEW SUBMARINE CABLE SYSTEM IN CANADA

THE PROJECT PROVES THE GROUP'S DYNAMISM IN NORTH AMERICA MARKET

Fredericton, NB, February 11, 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a new contract worth €17 million by New Brunswick Power Corporation (NB Power), the largest electric utility in the Atlantic Canada based in the province of New Brunswick. The Fundy Isles Project involves the development of a new submarine cable link which will allow the upgrade of the capacity of the existing submarine transmission system in the Passamaquoddy Region of the Bay of Fundy.

The new power cable link will connect Deer Island, Campobello Island and Grand Manan Island to the mainland power grid in the Canadian province.

Prysmian Group will be responsible for the design, manufacture and installation of a 300 mm² 69 kV three-core submarine cable system with XLPE insulation for a total of 20 km. All submarine core cables will be produced at Prysmian's centre of excellence in Montereau (France), while the cable armouring will be manufactured at Prysmian's state-of-the-art factory in Nordenham (Germany), part of the Group after the merger with General Cable. Completion of the project is scheduled for October 2019.

The first cable will run approximately for 3.5 km from the Cable Riser Station at Chocolate Cove, on the east side of Deer Island, to a Cable Riser Station at Wilson's Beach, on the west side of Campobello Island in Canada. The second cable will run approximately 16.5 km from the Cable Riser Station at Little Whale Cove, on the east side of Campobello Island to a Cable Riser Station at Long Eddy Point, on the north side of Grand Manan Island.

"This project is particularly challenging for Prysmian as the section where the installation activities will be performed presents the highest tides in the world, with very strong currents," stated Raul Gil, Prysmian Group Submarine Business Director. "Moreover, the submarine route crosses an extensive fishing area and this limits the time window that can be used for installation operations. Thanks to our technological and state-of-the-art products and solutions, we will ensure the safe and reliable energy supply to the communities of the area," concluded Gil.

This project further confirms the increasing dynamism of the North America market and the capability of Prysmian Group to leverage on its technological leadership in the submarine cable market.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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Prysmian Group North America

Based in Highland Heights, KY, Prysmian Group North America operates in the United States and Canada. In July 2018, the Group finalized the acquisition with General Cable resulting in combined operations that include 23 plants, 6 R&D centers and over 5,800 employees. In 2017, Prysmian Group North America's combined net sales totaled \$3.5 billion. The Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. A world leader in the design, manufacture and sale of wire and cable products, Prysmian Group North America's business units include power distribution, specialty, telecoms, trade & installers and energy projects (HV).

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